

台灣光罩

Investor Conference

Dec.27,2023

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Agenda

- **Welcome** TMC
- **Company Update** Lidon Chen, GM
- **Financial Result** Eve Yang, CFO
- **Q&A** All

Company Update



Company Update

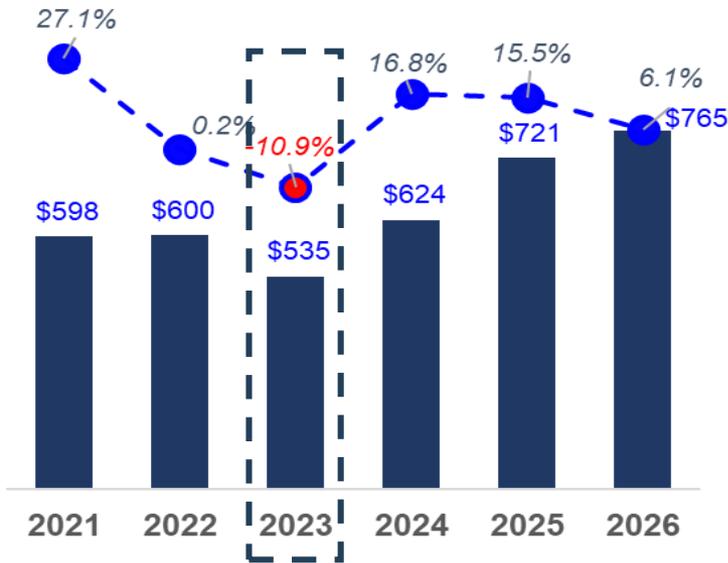
- **Global situation is VUCA. TMC react proactively.**
- **2023: Mask business increased. Group facing challenge.**
- **2024: Mask and Group growth.**
- **Most of key tools are available. Invest on going.**
 - Capacity: >200pcs/day. > 55nm in production. 40nm qualifying. Demand is stable.
- **2023 subsidiaries and projects are progressing good.**
 - Xsense turning positive. Steel process moves forward. Pilot steps in new energy.
- **Reinforce ESG activity**
 - Roadmap of RE (50 and 100). Social support in specific area

Global Semiconductor

Headwind in 2023, 2st half, '24 Recover

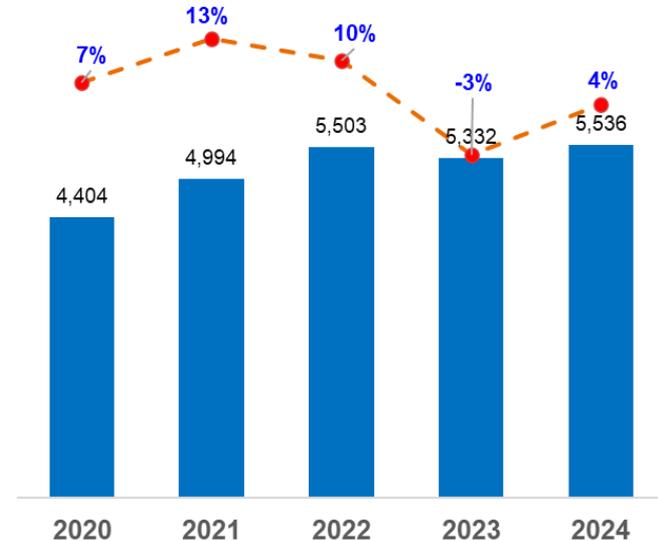
■ Revenue (B\$US) Source from: Gartner, Sep, 2023
● YoY (%)

SEMI



■ In M\$US Source from: SEMI 2023, Jun

Mask



- Inflation, interest %, inventory
- Economic of US and China
- Geopolitics, war

- Merchant took 37%
- Competition from China
- Geopolitics

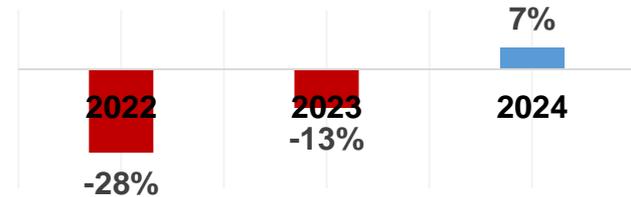
Global Semiconductor

Segments recovering in 2024

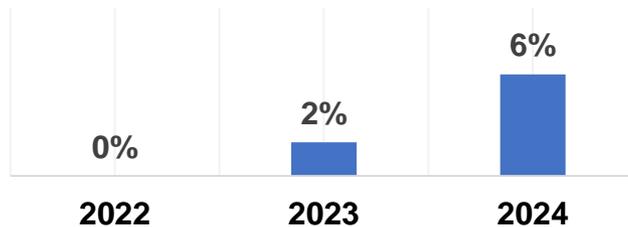
 Smartphone



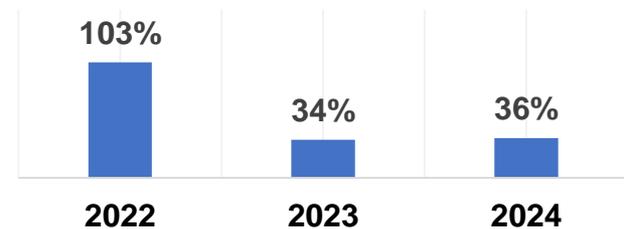
 PC



 Server



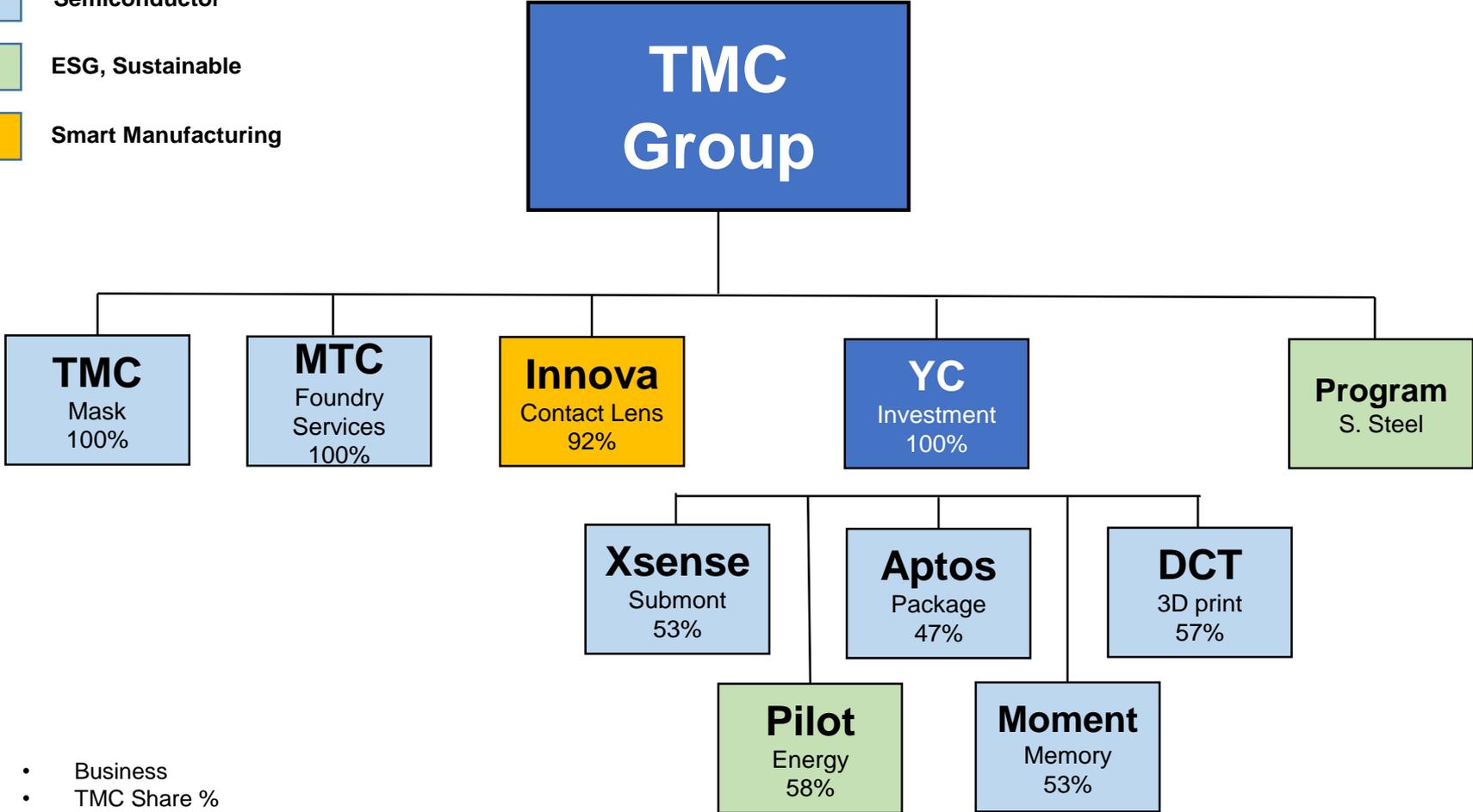
 EV



Source: Nov, 023 MIC

TMC Group

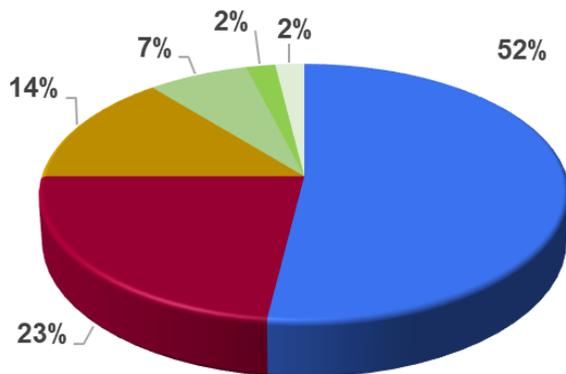
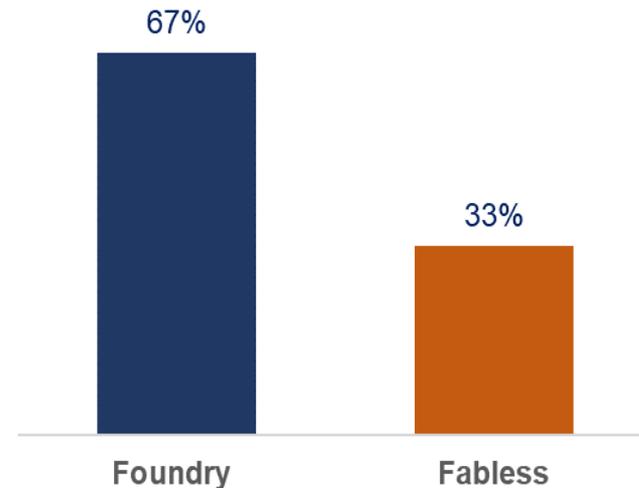
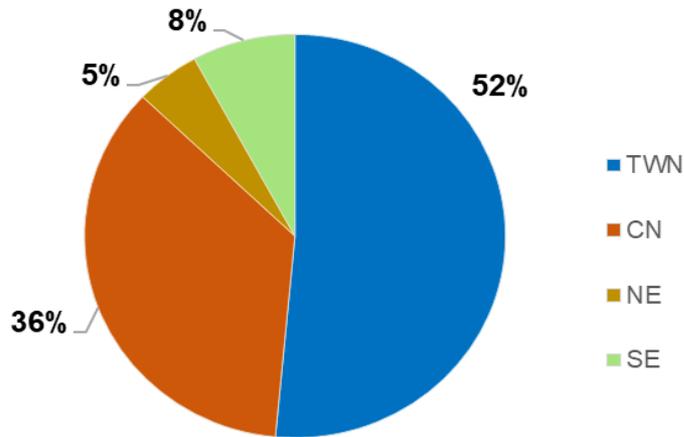
- Semiconductor
- ESG, Sustainable
- Smart Manufacturing



- Business
- TMC Share %

TMC Business (1/2)

Healthy and Stable



- Major in TWN or Asia
- Mainstream application
- Foundries dominated

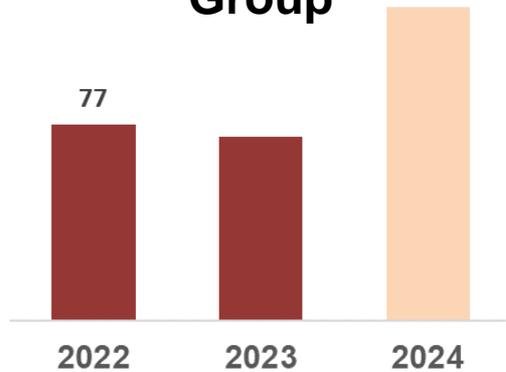
■ BCD/PMIC ■ MCU ■ Driver
■ GaAs ■ CIS ■ Others

TMC Business (2/2)

Ramp and Grow Up

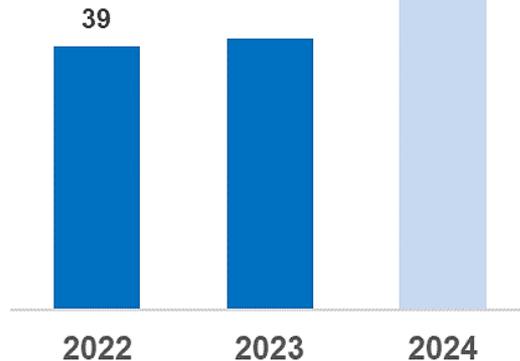
In 100M\$NT

Group



- Pilot and Moment join
- Xsense and Innova ramp
- New projects production

TMC



- CapEx: 3-4 B\$NT @'24
- ASP: + 12%
- Qty: +17%



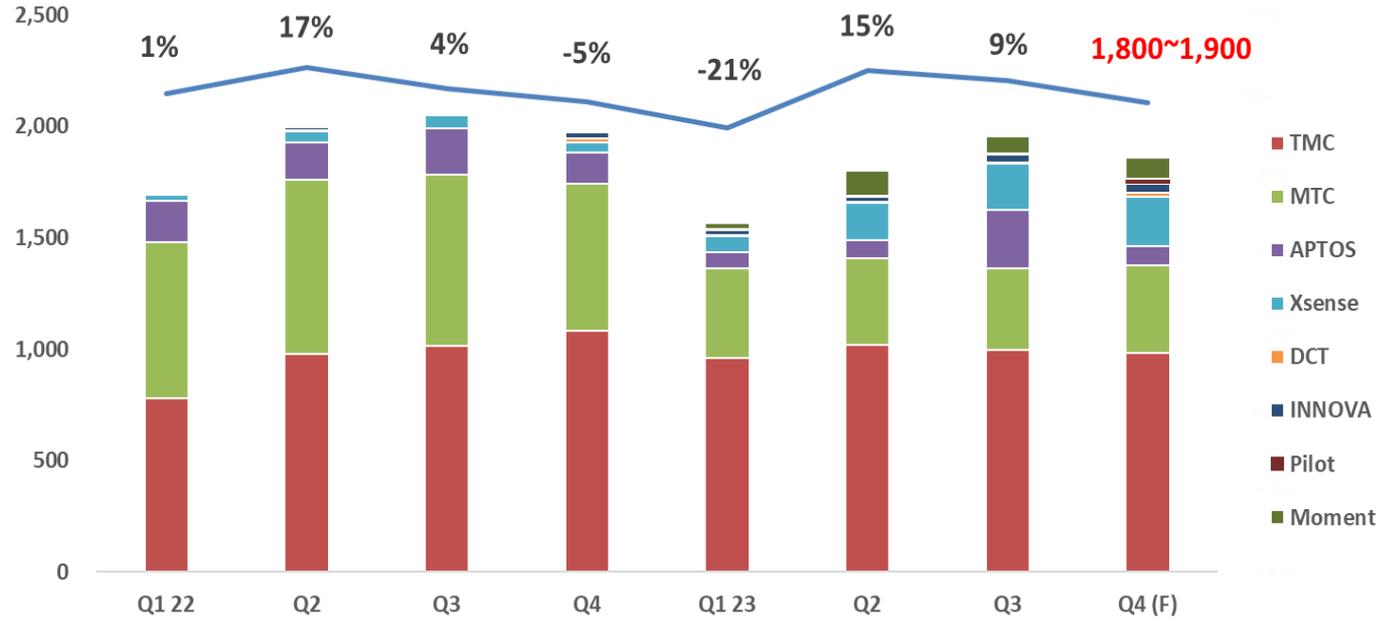
Financial Results

(2023)



Consolidated Revenue

UNIT:NT\$M

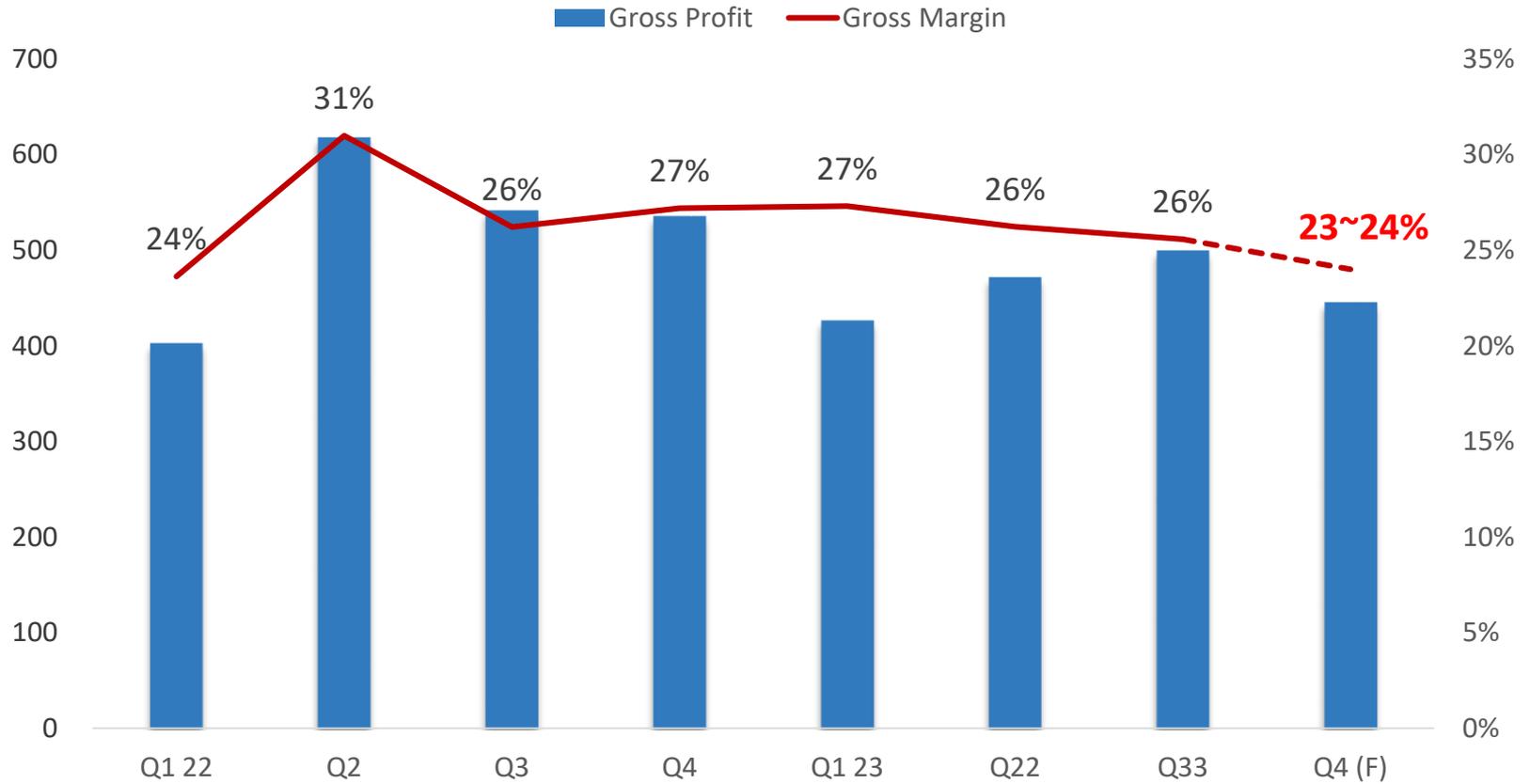


TMC	46%	49%	49%	55%	61%	57%	51%	53%
MTC	41%	39%	37%	33%	26%	22%	19%	21%
APTOS	11%	8%	10%	7%	5%	5%	14%	5%
Xsense	2%	3%	3%	2%	5%	9%	10%	12%
DCT	0%	0%	0%	1%	0%	0%	0%	1%
INNOVA	1%	1%	1%	1%	1%	1%	2%	2%
Pilot	N/A				0%	0%	0%	1%
Moment	N/A				2%	6%	4%	5%



Gross Margin

UNIT:NT\$M



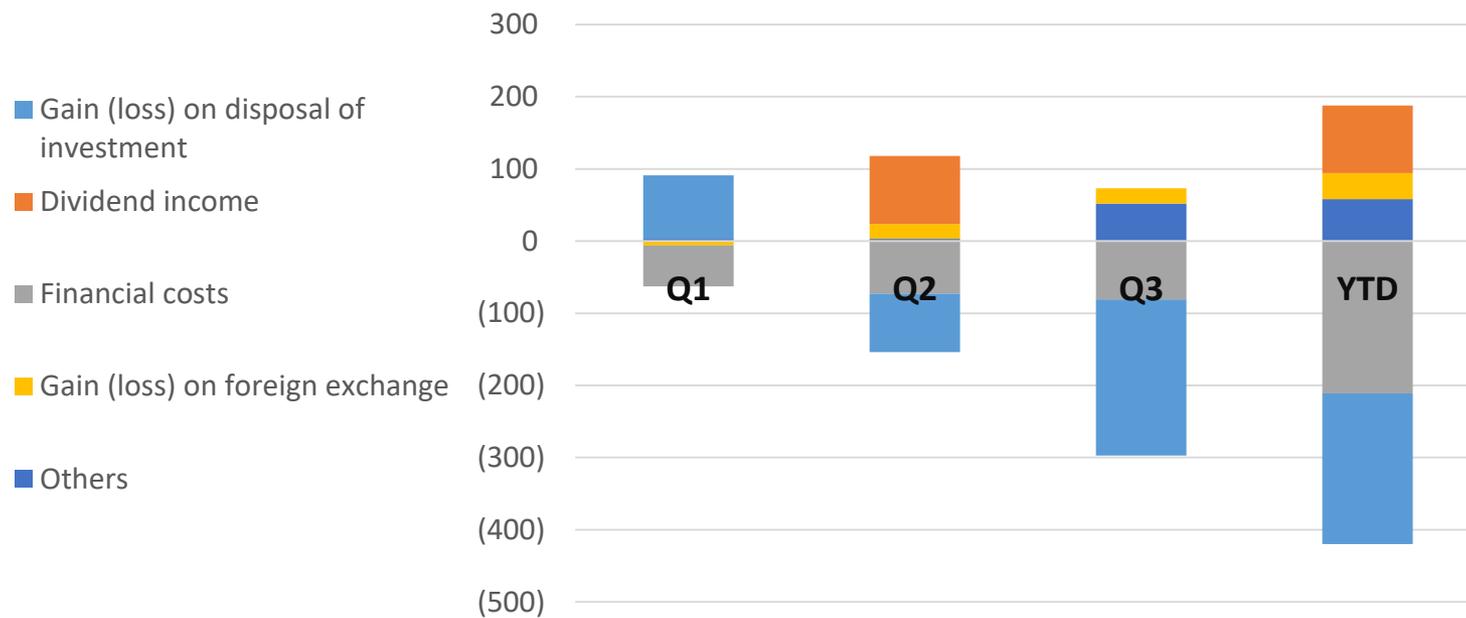
Consolidated Income Statement-QoQ

NT\$ M	3Q 112	2Q 112	3Q 111	QoQ		YoY	
				Amount	%	Amount	%
Operating Revenue	1,955	1,799	2,068	156	9%	-113	-5%
Operating Costs	-1,456	-1,327	-1,526	129	10%	-70	-5%
Gross Profit	499	472	542	27	6%	-43	-8%
Gross Margin	25.5%	26.2%	26.2%		-0.7pps		-0.7pps
Operating Expenses	-320	-308	-238	12	4%	82	34%
Operating Expenses %	-16.4%	11.5%	-11.5%		4.9pps		4.9pps
Operating Profit	179	164	304	15	9%	-125	-41%
Operating Margin	9.2%	14.7%	14.7%		-5.6pps		-5.5pps
Non-operating profits	-224	-36	224	-188	-522%	-448	-200%
Net Income (loss) before tax	-45	128	528	-173	-135%	-573	-109%
Net Income	-86	100	600	-186	186%	-686	-114%
EPS(NT\$)	-0.40	0.49	2.93	-0.89		-3.33	
Operating EPS(NT\$)	0.84	0.80	1.49	0.04		-0.65	

Consolidated Income Statement

NT\$ M	112	111	YoY	
	1/1-9/30	1/1-9/30	Amount	%
Operating Revenue	5,318	5,770	-452	- 8%
Operating Costs	-3,919	-4,207	-288	- 7%
Gross Profit	1,399	1,563	-164	- 10%
Gross Margin	26.3%	26.2%		0.1pps
Operating Expenses	-865	-616	249	40%
Operating Expenses %	-16.3%	-11.5%		4.8pps
Operating Profit	534	947	-413	- 44%
Operating Margin	10.0%	14.7%		- 4.7pps
Non-operating profits	-232	-984	752	76%
Net Income (loss) before tax	302	-37	339	916%
Net Income	223	22	201	914%
EPS(NT\$)	1.07	0.10	0.97	
Operating EPS(NT\$)	2.57	4.51	-1.94	

Non-Operating Profits



	Q1	Q2	Q3	YTD
Gain (loss) on disposal of investment	88	(81)	(216)	(209)
Dividend income	0	94	0	94
Financial costs	(57)	(73)	(81)	(211)
Gain (loss) on foreign exchange	(6)	21	21	36
Others	3	3	52	58
合計	28	(36)	(224)	(232)



Q4st, 2023 Guidance

Based on our current business outlook

- **Revenues**

Expected to decline slightly and range between NT\$1.8 billion and NT\$1.9 billion.

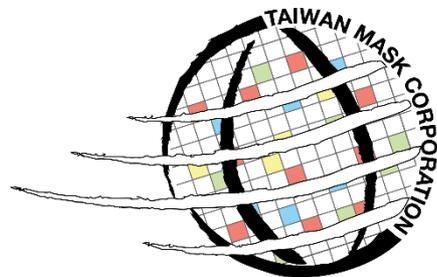
- **Gross Margins**

Expected to range between 23% and 24%.

- **Operating Margins**

Expected to range between 9% and 10%.

Q & A



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Thank you !